



CRE's Fifty Under 40

Read on to see who our picks were for this year's 50 Under 40.

We have never claimed that choosing an influencer, or in this case a 50 under 40 nominee, was easy. But what we haven't told you is that each year the selection process is getting progressively harder. Candidates seem to be better qualified with each passing year and the numbers of high-caliber men and women seem to increase exponentially as well. The number of applications we received this year was probably a record for us, each one highly credentialed. So in addition to qualifications we also look for intangible features such as integrity, an orientation to the community and, this year in particular, resiliency. The economy and the commercial real estate sector, simply put, is tough right now and it takes more than just market intelligence to make it. We are confident that the men and women we selected for this year's 50 under 40 have what it takes to navigate these challenges.



DOUG FARON Shoreham Capital co-founder and managing partner Doug Faron spent the first 15 years of his career on the institutional investment side of the business, first in investment banking, then corporate private equity and finally in the real estate private equity world. Before launching Shoreham Capital, he spent 10 years at CIM Group, rising quickly from a deal execution role to a managing director position, overseeing all new and existing East Coast equity investments across five funds while also overseeing the management of the junior investments team. At CIM, he was repeatedly the top producer of new investments and oversaw more than \$5 billion of real estate investments and developments across multiple asset classes and

markets across the US. Striking out on his own took courage, especially walking away from a partnership opportunity and moving his family, but Faron believed becoming an entrepreneur would allow him to build a business that could drive best-in-class performance. Nearly 12 months into that vision, the firm had achieved more than \$250 million of investments capitalized to date. By July 2022, the firm completed its first acquisition, a 26-acre, 412-unit multifamily development site in Cape Coral, FL, that will soon become a \$120 million, class A residential rental community. Faron's first introduction to commercial real estate was through his college roommate, whose father was a real estate developer in California. While attending Brown University, Faron and his friends launched the Brown Real Estate Investment Club, which brought industry experts to speak at the school and eventually successfully lobbied to expand the real estate curriculum.