



New Real Estate Firm Co-Founded by Former CIM Group Executive Adds Vice President of Development

Investor Plans To Build Apartments in Hurricane-Stricken Southwest Florida



Bill Wenner is Shoreham Capital's new vice president of development. (Shoreham Capital)

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Bill Wenner made the leap from the West Coast to West Palm Beach to take the role of vice president of development for a new Florida real estate investment firm.

Wenner joined Shoreham Capital, a firm formed earlier this year by industry veterans from Los Angeles-based real estate investor and owner CIM Group, New York-based developer and investor Slate Property Group and Florida homebuilder JNS Homes.

Shoreham has accelerated its growth plans since Hurricane Ian hit Southwest Florida at the end of September and destroyed more than 5,000 homes and severely damaging another 13,000.

Shoreham was formed in August by Doug Faron, former managing director at CIM Group, Steve Figari, former managing director at Slate, and Nick Zoumas, founder and president of JNS Homes.

The firm said it has 1,000 apartment units under contract to buy and is negotiating on another 2,000 units. Shoreham also promptly bought 26 acres in Cape Coral, Florida, in the Fort Myers area in partnership with Bridge Investment Group and Wynkop Financial to build a [\\$120 million, 412-unit apartment property](#).

Wenner joined Shoreham from Chinese residential developer Vanke's U.S. office, where he was a vice president and oversaw construction and properties owned in San Francisco, Seattle and Los Angeles.

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